

FISCAL NOTE

HB 2972 - SB 3164

February 14, 1998

SUMMARY OF BILL: Provides for directional signs to the VA Medical Center in Nashville at the following locations:

1. Interstate 24/65 north of downtown Nashville at or near its southbound intersection with Interstate 265 bearing the language "VA Medical Center - I 65 South to Wedgewood Ave. Exit.
2. Interstate 40 east of downtown Nashville east of its intersection with Interstate 24/440 bearing the language "VA Medical Center - I-65 South to Wedgewood Ave. Exit".
3. Interstate 40 west of downtown Nashville west of its intersection with Interstate 440 bearing the language "VA Medical Center - I-440 to 21st Avenue Exit".
4. Interstate 24 east of downtown Nashville east of its intersection with Interstate 440 bearing the language "VA "Medical Center - I-440 to 21st Avenue Exit".

Signs shall also be erected at Exit 81 (Wedgewood Avenue) on Interstate 65, both northbound and southbound and at Exit 3 (21st Avenue) on Interstate 440 both eastbound and westbound. This information may be included on existing signage as an alternative to erecting new directional signs. This act shall become operative only if the federal highway administrator advises the commissioner of transportation in writing that the provisions of this act shall not render Tennessee in violation of federal laws and regulations.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$44,000 One-Time Highway Fund

Assumes fabrication and erection of four (4) interstate signs @ \$6,000 each for the locations bearing the language "VA Medical Center - I-440 to 21st Avenue Exit". Also, four (4) interstate signs @ 4,000 each and four (4) ramp signs at \$1,000 each shall be erected at Exit 81 on Interstate 65 and at Exit 3 on Interstate 440.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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